

Subject	PORTFOLIO MANAGEMENT
Subject Code	UCMAL04/BL04/CL04
Nature	Allied Subject
SEMESTER	IV
Maximum Marks	75

Unit I

Nature and scope of INVESTMENT MANAGEMENT: meaning - Classification of investment - Investment and speculation - Investment objectives - Investment process .

Unit II

INVESTMENT ALTERNATIVES: Negotiable securities (Equity and Fixed income securities) - Non Negotiable securities (PPF, NSC, National Savings Scheme, NSC, Postal savings scheme)- Mutual Fund (origin – schemes - importance) -

Unit III

CAPITAL MARKET: New issue market - NSDL & CDSL - secondary market - Listing of securities- BSE, NSE – SEBI Functions– Powers – **Derivatives market** (Options & Futures) – Types of Options – Put Option – Call Option –Advantages – Limitations – Futures – Forwards & Futures – Distinction between Forwards and Futures – Difference between Futures and Options.

UNIT IV

SECURITY ANALYSIS: Fundamental Analysis (Macro economic Analysis, Industry Analysis, Company Analysis) **Technical Analysis:** (Dow Theory ,Charts, Moving Average, Rate of change) **Risk and Return Analysis:** Systematic Risk, Unsystematic Risk, Return Analysis (Factors Determining the Return on Investment, Methods of Measurement of Return)

Unit V

PORTFOLIO MANAGEMENT: Meaning - Objectives -Selection of portfolio – construction - Traditional and Modern approach - Evaluation and Revision

Reference Books:

1. Investment Management by Dr. L.Natarajan (Margham publishing)
2. Investment Management by Dr.Radha & others (Prasanna & co)
3. Portfolio Management by Preeti Singh (Himalaya Publishing House)

QUESTION PAPER PATTERN:

Pattern	Total Questions	To answer	Marks per Question	Total Marks
Section A	12	10	2	20
Section B	7	5	5	25
Section C	4	2	15	30

Instructions to Paper Setter:

Section-A: Minimum 2 Questions to be asked from each of the five Units
Section-B: Minimum 1 Question to be asked from each of the five Units
Section-C: Minimum 1 Question to be asked from any four Units