

<b>Subject</b>	<b>INTERNATIONAL TRADE</b>
<b>Subject Code</b>	<b>UCMAM04/BM04 / CM04</b>
<b>Nature</b>	<b>Major</b>
<b>SEMESTER</b>	<b>II</b>
<b>Maximum Marks</b>	<b>75</b>

#### UNIT I

Introduction to Foreign Trade: Importance, advantages and features of international trade – internal trade and international trade – Absolute cost theory – Equal cost differences – Haberler’s Opportunity cost theory – Modern Theory – Balance of Payments – components - causes for disequilibrium– measures to correct disequilibrium.

#### UNIT II

International Business : An overview of international business – Political systems and business environment – MNCs (growth, benefits, problems) – international trade and monetary system

#### UNIT III

Exchange Rate Determination: Foreign Exchange, Foreign Exchange Market – Features, determinants, role of RBI , FEDAI, Fixed Exchange Rate, Flexible Exchange Rate and other types, convertibility of currency.

#### UNIT IV

Export-Import management: Export-import procedures and documents , export promotion measures - EXIM policy (latest)

#### UNIT V

International Economic Organisations: WTO ( including TRIPS, TRIMS and ministerial conferences) IMF, IBRD, World Bank group , UNIDO, UNCTAD , ADB, ASEAN, SAARC.

#### REFERENCE BOOKS

1. International Trade and Export Management – Francis Cherunilam.
2. International Economics – K.R. Guptha. 3. International Economics (Theory and Policy) – Paul R. Krugman and Maurice Obstfeld 4. International Economics – Robert J. Carbaugh
5. International Economics – H.G. Mannur

#### Question Paper Pattern (Only theory questions to be asked)

<b>Pattern</b>	<b>Total Questions</b>	<b>To answer</b>	<b>Marks per Question</b>	<b>Total Marks</b>
<b>Section A</b>	12	10	2	20
<b>Section B</b>	7	5	5	25
<b>Section C</b>	4	2	15	30

#### **Instructions to Paper Setter:**

Section-A: Minimum 2 Questions to be asked from each of the five Units

Section-B: Minimum 1 Question to be asked from each of the five Units

Section-C: Minimum 1 Question to be asked from any four Units