

<b>Subject</b>	<b>INDIRECT TAXES</b>
<b>Subject Code</b>	<b>UCMAM18/BM18/CM18</b>
<b>Nature</b>	<b>Major</b>
<b>SEMESTER</b>	<b>VI</b>
<b>Maximum Marks</b>	<b>75</b>

### Unit I

Objectives of Taxation – Canons of Taxation – Tax system in India – Direct and Indirect taxes. Meaning and types – Special Features of Indirect taxes – Merits and Demerits of Indirect Taxes.

### Unit II

Central Excise Duty – Kinds of Excise Duty – Levy and collection of Excise duty – Clearance of Excisable goods – Exemption from Excise duty – Excise and small scale industries – Excise and Exports – Valuation of Excisable goods – registration in Central Excise.

### Unit III

Central Sales Tax Act, 1956 – Objectives of the CST – Levy and Collection of CST – Sales and Deemed Sales – Subsequent sales – Registration – Compulsory Registration – Voluntary Registration – Security from dealer – Registration procedure.

### Unit IV

Value Added Tax – Objectives – Levy of VAT – Arguments in favour of VAT – Difficulties in administering VAT – Set off/Input Tax Credit – Carrying over of Tax Credit – Registration – TIN – Filing of Returns – Declaration Form.

### Unit V

Service Tax – Definition – Concepts used – General principles – Features – Services covered under Service Tax – Constitutional Authority - Service Tax law – Procedure for Registration under Service Tax.

### REFERENCE BOOKS

1. Income tax Law – Service tax / VAT – Parul Gupta
2. Business Taxation – Dr.Radha and Dr.Parameswaran
3. V.S DATEY : Students Work book on Service Tax &VAT
4. Kul Bhushan : How to deal with VAT
5. T.R.Rustagi – Service Tax
6. Rohini Aggarwal – Service Tax – Law & Practice
7. Ratan Pande – VAT - New Tax system
8. Pillai G.K. – VAT
9. Ravi Gupta & Girish Ahuja – Income Tax, Service Tax & VAT

### Question Paper Pattern:

<b>Pattern</b>	<b>Total Questions</b>	<b>To answer</b>	<b>Marks per Question</b>	<b>Total Marks</b>
<b>Section A</b>	12	10	2	20
<b>Section B</b>	7	5	5	25
<b>Section C</b>	4	2	15	30

### Instructions to Paper Setter:

Section-A: Minimum 2 Questions to be asked from each of the five Units

Section-B: Minimum 1 Question to be asked from each of the five Units

Section-C: Minimum 1 Question to be asked from any four Units