

Subject	FINANCIAL ACCOUNTING-II
Subject Code	UCMAM03/BM03 / CM03
Nature	Major
SEMESTER	II
Maximum Marks	75

Unit I

Branch Accounts: Dependent branches – Stock and debtors system – Distinction between wholesale profit and retail profit – Independent branch (foreign branches excluded)

Unit II

Departmental Accounts: Basis for allocation of expenses – Inter departmental transfer at cost or selling price – Treatment of expenses that cannot be allocated.

Unit III

Hire purchase and installment – Default and repossession – Hire purchase trading account. Installment purchase system

Unit IV

Admission of a partner – Retirement of a partner – Death of a partner -Admission cum retirement

Unit V

Dissolution of a partnership firm– Insolvency of a partner (Application of Indian Partnership Act 1932) – Insolvency of all partners – Gradual realization of assets and piecemeal distribution

REFERENCE BOOKS

1. Financial Accounting – R.L. Gupta
2. Financial Accounting – T.S. Reddy & A. Murthy
3. Financial Accounting – Jain & Narang
4. Financial Accounting – R.L. Gupta & Radhaswamy
5. Financial Accounting – S.N. Maheswari
6. Financial Accounting – T.S. Shukla & Grewa

Question Paper Pattern:

Pattern	Theory	Problems	Total Questions	To answer	Marks per Question	Total Marks
Section A	5	7	12	10	2	20
Section B	1	6	7	5	5	25
Section C	0	4	4	2	15	30

Instructions to Paper Setter:

Section-A: Minimum 2 Questions to be asked from each of the five Units

Section-B: Minimum 1 Question to be asked from each of the five Units

Section-C: Minimum 1 Question to be asked from any four Units