

RKM Vivekananda College Evening College (Autonomous)

For candidates admitted from 2006-2007

Semester V

<b>Subject</b>	<b>Company Law &amp; Practice – III</b>
<b>Subject Code</b>	<b>UCRAM13</b>
<b>Core/Allied/AOS</b>	<b>Core Paper</b>
<b>Maximum Marks</b>	<b>100</b>

**Unit I**

Corporate accountability - Accounts and audit – statutory books to be kept – form and contents of balance sheet and profit and loss account – disclosure of accounts of subsidiary companies – director’s report, auditor’s report, chairman’s speech, director’s replies to qualifications in auditors report, director’s responsibility statement, corporate governance statement, compliance certificate.

**Unit II**

Profit and dividends - Ascertainment of divisible profits – declaration and payment of dividend – transfer of unclaimed dividend to investor education and protection fund.

**Unit III**

Appointment- Resignation and removal of auditors – rights, duties and liabilities of auditors – powers of the central government to direct special audit – cost audit; company secretary – appointment, re-appointment, powers and duties.

**Unit IV**

Merger and amalgamation

**Unit V**

Winding up

**Unit VI**

Maintenance of statutory books/registers and filing of returns - Maintaining and monitoring of statutory books/registers prescribe under various provisions of the company law and filing of various forms/returns of registrar of companies – stream lined procedure for registration of documents – procedure and penalties for delayed filing, etc.

<b>Q.P pattern</b>	<b>Theory</b>	<b>Problems</b>	<b>Total Questions</b>	<b>To answer</b>	<b>Marks per Question</b>	<b>Total Marks</b>
Section A	12	0	12	10	2	20
Section B	7	0	7	5	8	40
Section C	4	0	4	2	20	40

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**Semester V**

<b>Subject</b>	<b>Principles of Cost Accounting</b>
<b>Subject Code</b>	<b>UCRAM14</b>
<b>Core/Allied/AOS</b>	<b>Core Paper</b>
<b>Maximum Marks</b>	<b>100</b>

**Unit I**

Introduction to Cost Accounting: Meaning, objectives and scope – Financial Accounting Vs Cost Accounting – Meaning of Cost Centre, Profit Centre, Cost Unit – Installation of Costing System – Cost Classification – Cost Sheet – Tenders & Quotations.

**Unit II**

Material Cost: EOQ – Fixation of stock levels – Periodical & Perpetual Inventory System – Continuous stock taking – Control ratios – Stores ledger under FIFO, Simple Average and Weighted Average methods.

Labour Cost: Essentials of a sound wage system – Time-rate & Piece rate systems – Incentive plans (Taylor, Merrick, Gantt, Emerson, Halsey, Halsey Weir, Rowan and Barth) – Measuring Labour Turnover.

**Unit III**

Overheads: Meaning – Classification – Allocation and apportionment of Overheads under Direct, Step Ladder, Trial & Error, Repeated Distribution and Simultaneous equation methods – Overheads Absorption Rate – Machine Hour Rate.

**Unit IV**

Job Costing – Batch Costing – Contract Costing (Escalation Clause excluded).  
 Operating Costing (Transport (Passengers & Cargo)).

**Unit V**

Process Costing: Meaning – Process Accounts – Treatment of Normal and Abnormal Losses. (Equivalent Production excluded)

**Unit VI**

Joint Products and By-products costing: Meaning – Distinction – Apportionment of Costs under physical quantities method, technical estimation method, sales value method and Net Realisable value method.

<b>Q.P. pattern</b>	<b>Theory</b>	<b>Problems</b>	<b>Total Questions</b>	<b>To answer</b>	<b>Marks per Question</b>	<b>Total Marks</b>
Section A	6	6	12	10	2	20
Section B	2	5	7	5	8	40
Section C	0	4	4	2	20	40

Text & Reference Books

1. Cost Accounting by T.S.Reddy & Y.Hari Prasad Reddy, Margham Publications.
2. Cost Accounting by S.P.Jain & K.L. Narang, Kalyani Publications.

<b>Subject</b>	<b>Taxation – I</b>
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**Semester V**

<b>Subject Code</b>	<b>UCRAM15</b>
<b>Core/Allied/AOS</b>	<b>Core Paper</b>
<b>Maximum Marks</b>	<b>100</b>

**Unit I**

Taxes: Direct Vs Indirect taxes - Canons of taxation - Income Tax Law framework in India - Person - Assessee - Previous Year - Assessment Year - Income - Agricultural Income

Charge of Income Tax - Scope of Total Income - Residential Status - Income deemed to be received in India - Income deemed to accrue or arise in India - Exempted Incomes u/s 10.

**Unit II**

Salaries: Basis of Charge - Allowances - Perquisites - Concept of Fringe Benefit Tax (Valuation excluded) - Profits in lieu of salary - Provident Funds - Computation of taxable salary.

**Unit III**

Income from House Property: Basis of Charge - Deemed Ownership - Determination of Annual Value - Deductions u/s 24 - Treatment of unrealised rent recovered - Arrears Rent received.

**Unit IV**

Profits & Gains from Business or Profession: Basis of Charge - Expenses Allowed - Expenses disallowed - Deductions based on actual payment - Maintenance of books u/s 44AA - Tax Audit u/s 44AB - Presumptive income.

**Unit V**

Capital Gains: Basis of charge - Short Term Capital Gains and Long Term Capital Gains - Transactions not regarded as transfer - Consideration for transfer - Cost of Acquisition - Cost of Improvement - Indexation benefit - Exemption u/s 54 to 54G.

**Unit VI**

Income from Other Sources - Set off and Carry forward of Losses.

Note:

Problems shall be based on individual heads of income only. Comprehensive problems excluded.

<b>Q.P. pattern</b>	<b>Theory</b>	<b>Problems</b>	<b>Total Questions</b>	<b>To answer</b>	<b>Marks per Question</b>	<b>Total Marks</b>
Section A	6	6	12	10	2	20
Section B	2	5	7	5	8	40
Section C	0	4	4	2	20	40

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**Semester V**

<b>Subject</b>	<b>Industrial &amp; Labour Laws</b>
<b>Subject Code</b>	<b>UCRAM16</b>
<b>Core/Allied/AOS</b>	<b>Core Paper</b>
<b>Maximum Marks</b>	<b>100</b>

**Unit I**

The Factories Act, 1948: Meaning – Objectives – Applicability – Health, Safety & Welfare Measures – Working Hours, Holidays & Annual Leave – Special provisions regarding employment of women, young persons and dangerous operations.

**Unit II**

Industrial Disputes Act, 1947: Concept of Industry – Procedure regarding settlement, Adjudication and Arbitration – Forum under the Act – Lay off, Retrenchment & Closure – Strike & Lock Out - Unfair Labour Practice – Collective Bargaining – Workers Participation in Management.

**Unit III**

Trade Union, its functions & The Trade Union Act, 1926.

**Unit IV**

Workmen's Compensation Act, 1923: Applicability – Disablement under the Act – Accidents out of Employment and Course of Employment – Determination of Quantum of Compensation.

**Unit V**

Employees State Insurance Act, 1948: Applicability – Definitions – Administration structure – Benefits under the Act.

**Unit VI**

Payment of Wages Act: Objectives – Responsibility for payment of wages – Time of payment of wages – Deductions from wages.

Payment of Gratuity Act: Determination of Gratuity – Payment – Nomination –

Deductions – Rights and obligations of employers and employees.

**Note: Fundamental understanding of the provisions concerned is required, but not an in-depth or a critical analysis. Due weightage may be given to applied situations.**

<b>Q.P. pattern</b>	<b>Theory</b>	<b>Problems</b>	<b>Total Questions</b>	<b>To answer</b>	<b>Marks per Question</b>	<b>Total Marks</b>
Section A	12	0	12	10	2	20
Section B	7	0	7	5	8	40
Section C	4	0	4	2	20	40

**TEXT AND REFERENCE BOOKS**

1. Mercantile Law, N.D.Kapoor, Sultan Chand
2. Industrial & Labour Law, Dr. M R Shreenivasan, Margham Publications

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Semester V

<b>Subject</b>	<b>Entrepreneurship &amp; Small Business Management</b>
<b>Subject Code</b>	<b>UCRAO01</b>
<b>Core/Allied/AOS</b>	<b>A.O.S. Paper – I</b>
<b>Maximum Marks</b>	<b>100</b>

**Unit I**

Entrepreneurship: Definition – Features of an entrepreneur – Distinction between Entrepreneur and Manager – Intrapreneur – Classification of Entrepreneurs – Functions of entrepreneur – Factors influencing entrepreneurship – Role of entrepreneurship in the development of economy.

**Unit II**

Setting up a business: Search for business idea – sources and selection – project classification and identification – constraints - features of ancillary units – consumer products – feasibility – prospects – project objectives – design and appraisal – format for report.

**Unit III**

Financial analysis: Capital cost – operating cost – cost estimation and budgeting under uncertainty – risk and inflation – proforma profit and loss, balance sheet – cash flow statement – social costs – cost benefit analysis

**Unit IV**

Project Finance: Sources of project finance – credit facilities – types – evaluation by financial institutions – role of consultancy organisations – uses of leasing arrangements – institution providing technical, financial and marketing assistance.

**Unit V**

Problems of entrepreneurs: Various problems faced by entrepreneurs in general and women in particular – Rural Entrepreneur – Small scale entrepreneurs – Sickness in small scale industries and suggestions for their improvement.

**Unit VI**

Starting a small industry: Steps – selection of type of organisation – incentives and subsidies – central government schemes and state government schemes – incentives to SSI – exploring export possibilities – incentives for exports – import of capital goods and raw materials.

Entrepreneurial development programmes in India and its prospects.

<b>Q.P. pattern</b>	<b>Theory</b>	<b>Problems</b>	<b>Total Questions</b>	<b>To answer</b>	<b>Marks per Question</b>	<b>Total Marks</b>
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Section C	4	0	4	2	20	40

**TEXT AND REFERENCE BOOKS**

1. Entrepreneurial Development, C B Gupta & N P Srinivasan, Sultan Chand.