

FINANCIAL ACCOUNTING-II

Unit I

Branch Accounts: Dependent branches - Stock and debtors system - Distinction between wholesale profit and retail profit - Independent branch (foreign branches excluded)

Unit II

Departmental Accounts: Basis for allocation of expenses - Inter departmental transfer at cost or selling price - Treatment of expenses that cannot be allocated.

Unit III

Hire purchase and installment - Default and repossession - Hire purchase trading account. Installment purchase system

Unit IV

Admission of a partner - Retirement of a partner - Death of a partner - Admission cum retirement

Unit V

Dissolution of a partnership firm - Insolvency of a partner (Application of Indian Partnership Act 1932) - Insolvency of all partners - Gradual realization of assets and piecemeal distribution

REFERENCE BOOKS

1. Financial Accounting - R.L. Gupta
2. Financial Accounting - T.S. Reddy & A. Murthy
3. Financial Accounting - Jain & Narang
4. Financial Accounting - R.L. Gupta & Radhaswamy
5. Financial Accounting - S.N. Maheswari
6. Financial Accounting - T.S. Shukla & Grewa

Question Paper Pattern:

Pattern	Theo ry	Proble ms	Total Questio ns	To answer	Marks per Question	Total Marks
Section A	5	7	12	10	2	20
Section B	1	6	7	5	5	25
Section C	0	4	4	2	15	30

Instructions to Paper Setter:

Section-A: Minimum 2 Questions to be asked from each of the five Units

Section-B: Minimum 1 Question to be asked from each of the five Units

Section-C: Minimum 1 Question to be asked from any four Units